

# HOUSE OF REPRESENTATIVES



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## SELECT COMMITTEE ON FEDERAL ECONOMIC STABILIZATION FUNDING

**Dear Fellow Texan,**

Our country and our state face economic challenges the likes of which we have not seen in a generation or more.

Unemployment is up. The stock market is down. And middle-class Texas families are struggling with out of control utility bills, skyrocketing college tuition rates and some of the most expensive homeowners' insurance in the country.

In response to the national economic crisis, the U.S. Congress recently passed – and President Obama signed into law – the American Reinvestment and Recovery Act, also known as the federal economic stimulus bill. This \$787 billion combination of tax cuts and funding for infrastructure development and job creation is an historic opportunity to invest in the future.

For Texans, the federal economic stimulus is good news.

The bill contains billions of dollars in tax cuts. The "Making Work Pay" tax credit will provide a \$400 cut for individuals making up to \$75,000 per year, and \$800 for families making up to \$150,000. Texas homebuyers will benefit from an \$8,000 tax credit, and families buying new vehicles may take advantage of a new tax deduction for state and local sales taxes paid on new car purchases.

In Texas, our state will see almost \$3 billion in investments intended to be spent on improving our state's transportation infrastructure by building new highways and bridges.

Texas public schools stand to receive as much as \$6 billion in support from the stimulus. And our health care system may see as much as \$6 billion in the form of assistance to low-income, under-insured families and uninsured children.

Finally, by putting doing what is right for Texas first – and politics last – our state can assist laid-off workers with up to \$500 million in unemployment assistance.

Texas taxpayers deserve nothing less than to have their state's leaders working overtime on protect the future for all our families. It is my hope that [www.txstimulusfund.com](http://www.txstimulusfund.com) will be a resource for businesses, community leaders, and families across our state. Our priorities are providing transparency and accountability, and ensuring that in Texas, the stimulus is used to put our state to work for years to come.

**Jim Dunnam**  
**Chairman – Select Committee on Federal Economic Stabilization Funding**